### Act 381 Brownfield Plan

Kalsee Credit Union 5242 Gull Road Kalamazoo, MI 49048

Kalamazoo County Brownfield Redevelopment Authority

Project No. E200196 January 3, 2023





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Prepared For:
Kalamazoo County Brownfield Redevelopment Authority
Kalamazoo, Michigan

January 3, 2023 Project No. E200196

Recommended for approval by the Brownfield Redevelop	oment Authority on:	1/26/2023
Approval supported by the governing body of the local ju	risdiction on: 2/0	6/2023
Approved by the County Board of Commissioners on:	3/21/2023	

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### 1.0 Introduction

### 1.1 Proposed Redevelopment and Future Use for Each Eligible Property

The purpose of this Brownfield Plan is to facilitate the redevelopment of a 0.89-acre parcel of land, formerly used as a gas station, convenience store, and garage/service area. The new development involved removing the existing underground storage tanks, demolishing the building, and constructing a new approximately 2,800-square-foot KALSEE Credit Union (KALSEE) building.

Redevelopment challenges exist from the historical operations resulting in contaminated soils and vapor intrusion concerns. This plan helps to offset the cost gap associated with the redevelopment through the reimbursement of eligible activities with the new tax increment generated by the redevelopment. Some portions of the redevelopment are also seeking State support through a Michigan Department of Environment, Great Lakes, and Energy (EGLE) brownfield grant to clean up the property and make it safe for future use, a total of \$360,000 benefit. The portion of the project supported through grant funding will not seek tax increment reimbursement.

Overall, this project is set to serve a public purpose to Kalamazoo County, expanding the tax base, adding two full-time jobs, and investing approximately \$3 million into the community. Construction commenced in 2021 and is estimated to be completed in February/March of 2023. Contamination on the subject property in soil and groundwater above generic residential cleanup criteria indicates that the site meets the definition of a "facility" as defined by Part 201 of the NREPA (1994 PA 451). As such, the property is an "eligible property" under Act 381 (Figure 3).

### 1.2 Eligible Property Information

### **Basis of Eligibility**

The property is located in Comstock Charter Township, Kalamazoo County. The property qualifies as "eligible property" under Act 381 on the basis of meeting the definition of a "facility." The subject property consists of one 0.89-acre parcel, addressed as 5242 Gull Road with a parcel identification number of 07-06-380-011. This parcel has been combined from the 0.59-acre former gas/service station parcel purchased through the County tax foreclosure auction in 2020 and an adjacent 0.3 acres portion that was added to the property in 2021. This Brownfield Plan will encompass the entire geographic area, inclusive of any new parcel identification numbers or new addresses that may occur in the future.

Parcel ID 07-06-380-010 5242 Gull Road, Kalamazoo, Michigan 49048 Approximately 0.59 acres

Portion of 07-06-380-025 5300 Gull Road, Kalamazoo, Michigan 49048 Approximately 0.3 acres

Combined into Parcel #: 07-06-380-011 5242 Gull Road, Kalamazoo, Michigan 49048 Approximately 0.89 acres

### 2.0 Information Required by Section 13(2) of the Statute

### 2.1 Description of Costs to Be Paid for With Tax Increment Revenues

This Brownfield Plan has been developed to reimburse existing costs incurred by KALSEE Credit Union. Tax increment revenues will be captured for reimbursement from local tax increment revenues. School taxes will only be captured to cover statutorily pre-approved activities.

The total cost of eligible activities is anticipated to be \$308,055. Authority administrative costs are anticipated to be \$16,863. The capture of tax increment revenue for the Local Brownfield Revolving Fund (LBRF) is estimated to be \$40,370. The estimated cost of all eligible activities under this plan is summarized in Table 1.

### 2.1.1 Site Assessment and Baseline Environmental Assessment Activities

Eligible costs for reimbursement include Pre-Approved Activities: Phase I Environmental Site Assessment and Phase II Environmental Site Assessment (\$2,595), Baseline Environmental Assessment (\$3,468), and an Asbestos, Lead, and Mold Survey (\$3,400). The total pre-approved activities cost is \$9,463. Pre-Approved Activities are statutorily eligible for reimbursement with both school and non-school tax increment revenues.

### 2.1.2 Department Specific Activities

The property is considered a facility due to existing contamination. Approximately 6,168 tons of contaminated soils were excavated from the footprint of the building and the underground storage tank (UST) release. The hauling of the 6,168 tons of soil is requested for reimbursement at a cost of \$95,467. The disposal of 230 tons was covered by the EGLE grant, totaling \$3,450. The estimated cost of \$97,926 – for disposal of the remaining 5,965 tons is to be requested for reimbursement under the Brownfield Pan. Approximately 5,808.79 tons of clean sand was required to replace the excavated contaminated soils, of which, 230 tons were covered by the EGLE grant, totaling \$2,300. The remaining 5,578.79 tons of sand are anticipated to be requested for reimbursement under the brownfield plan, totaling \$55,788.22. Prior to the EGLE grant, KALSEE Credit Union incurred costs related to the removal of the UST contents and drum relocation, totaling \$5,471.30. The soft costs related to department specific activities include the superintendent and project manager's time directly related to the hauling and filling, as well as coordination with subcontractors on the eligible activities. The total soft costs anticipated for reimbursement is \$26,940. Total department specific activities requested for reimbursement under the brownfield plan are estimated at \$281,592.

### 2.1.3 Brownfield Plan/Work Plan Preparation

Preparation of the Brownfield Plan is estimated to cost \$17,000 and is an eligible cost to be incurred by KALSEE Credit Union.

### 2.1.4 Contingency

All of the developer's costs anticipated for reimbursement have already been incurred, with the exception of the preparation of the brownfield plan. Therefore, no contingencies are included in this Brownfield Plan.

### 2.1.5 Authority Administration Cost

Actual eligible costs incurred by the Kalamazoo County Brownfield Redevelopment Authority for administering the plan are included in this plan as an eligible expense at a flat fee of 10% of local tax capture. These expenses will be reimbursed with local tax increment revenues only and are estimated to total \$16,863.

### 2.1.6 Local Brownfield Revolving Fund

The Authority intends to capture tax increments for deposits in the Local Brownfield Revolving Fund (LBRF) for a full five years, or as allowed by the statute. This capture is estimated to be \$40,370.

### 2.2 Summary of Eligible Activities

### **Environmental Activities**

Pre-approved environmental costs are anticipated to be reimbursed through a Brownfield Plan using both school and non-school tax increment revenues. Other environmental activities include department specific activities and the development of the Brownfield Plan. These costs are anticipated to be reimbursed with local-only tax capture.

### **Non-Environmental Activities**

No non-environmental costs ("Michigan Strategic Fund ["MSF"] Eligible Activities") are anticipated to be reimbursed through this Brownfield Plan.

### **Authority Expenses**

Actual eligible costs incurred by the Kalamazoo County Brownfield Redevelopment Authority for administering the plan are included in this plan as an eligible expense, at a flat fee of 10% of local tax capture. These expenses will be reimbursed with local tax increment revenues only and are estimated to total \$16,863.

### **Contingencies**

All of the developer's costs anticipated for reimbursement have already been incurred, with the exception of the preparation of the brownfield plan. Therefore, no contingencies are included in this Brownfield Plan.

### 2.3 Estimate of Captured Taxable Value and Tax Increment Revenues

The initial taxable value will be the 2022 taxable value, \$127,000. An estimate of the captured taxable value for this redevelopment by year is depicted in Table 2. This plan captures all available tax increment revenues, including real and personal property tax increment revenues.

Project activities were initiated in 2021 with construction occurring into 2023. It is anticipated that the new construction will be completed in February/March 2023. Tax increment revenue collection will start within five years of the adoption of this plan and is anticipated to begin as early as 2024.

After the completion of the project, the projected taxable value is estimated at \$259,800. The projected taxable value is a conservative estimate obtained by doubling the land value and is based on communications with the Comstock Township Assessor. The estimated captured taxable value for this redevelopment by year and in aggregate for each taxing jurisdiction is depicted in tabular form (Table 2). Once eligible expenses are reimbursed, the Authority may capture up to five full years of the tax increment and deposit the revenues into a Local Brownfield Revolving Fund (LBRF). The plan also includes a flat fee of 10% of the local tax increment for administrative and operating expenses of the Kalamazoo County Brownfield Redevelopment Authority. A summary of the estimated reimbursement schedule and the amount of capture into the LBRF by year and in aggregate is presented in Table 3. Based on the estimated summary tables, it is not anticipated that sufficient tax increment will be generated to fully reimburse eligible costs. However, reimbursements will be made on the actual tax increment that is realized. Therefore, capture is anticipated for 30 years or up to the full amount of the total cost of eligible activities, whichever occurs sooner.

### 2.4 Method of Financing and Description of Advances Made by the Municipality

The eligible activities contemplated under this plan were financed by the developer and the Kalamazoo County Brownfield Redevelopment Authority, as outlined in this plan and the accompanying development agreement. No advances from the County are anticipated at this time.

### 2.5 Maximum Amount of Note or Bonded Indebtedness

At this time, there are no plans by the Authority to incur indebtedness to support the development of this site, but such plans could be made in the future to assist in the development if the Authority so chooses.

### 2.6 Duration of Brownfield Plan

The Authority intends to begin the capture of tax increment in 2024. This plan will then remain in place until the eligible activities have been fully reimbursed and up to five full years of capture into the LBRF (not to exceed the amount of eligible activities) is complete or tax capture reaches 30 years by statute, whichever occurs sooner. An analysis showing the estimated reimbursement schedule is attached in Table 3.

### 2.7 Estimated Impact of Tax Increment Financing on Revenues of Taxing Jurisdictions

An estimate of the impact of tax increment financing on the revenues of all taxing jurisdictions is illustrated in detail within Table 2.

## 2.8 Legal Description, Property Map, Statement of Qualifying Characteristics, and Personal Property

The property area subject to this plan consists of one parcel that is approximately 0.89 acres in size and is located at Kalamazoo5242 Gull Road in Comstock Charter Township, Michigan. The parcel ID for the subject property is 07-06-380-011. This Brownfield Plan will encompass the entire geographic area, inclusive of any new parcel identification numbers or new addresses that may occur in the future. A map showing eligible property dimensions is attached in Figure 1.

The legal description for the parcel is as follows:

### Parcel ID 07-06-380-011

SEC 6-2-10 COMM S 1/4 POST TH N 89DEG-53'-23" W ALG S LI 1470.05 FT TO SE COR DAVIES PLAT TH N 00DEG-01'-29" E THEREON 875.45 FT TH N 57DEG-36'-00" E PAR CTR LI GULL RD 239.66 FT TH N 32DEG-24'-00" E 199.66 FT TO SLY ROW LI GULL RD TH TH N 57DEG-36'-00" E THEREON 52.96 FT TO POB TH CONT N 57DEG-36'-00" E 112.29 FT TH N 00DEG-01'-00" W ALG SD ROW 17.76 FT TH N 57DEG-36'-00" E ALG SD ROW 200 FT TH S 00DEG-01'-00" E 150 FT TH S 57DEG-36'-00" W 81 FT TH S 32DEG-24'-00" E 24.1 FT TH S 57DEG-36'-00" W 161.45 FT TH N 31DEG-59'-05" W 135.77 FT TO BEG\*\* 06/01/2021: BOUNDARY CHANGE BETWEEN 07-06-380-010 & 07-06-380-025 CREATING PARCELS 07-06-380-11 & 07-06-380-026

The property is located in Comstock Charter Township, Kalamazoo County. The property qualifies as "eligible property" under Act 381 on the basis of meeting the definition of a "facility." As such, the property is an "eligible property" under Act 381 (Figure 3). This Brownfield Plan does intend to capture tax increment revenues associated with personal property tax, if available.

### 2.9 Estimates of Residents and Displacement of Individuals/Families

There are no residents or families residing at this property, and thus no residents, families, or individuals will be displaced by the project.

### 2.10 Plan for Relocation of Displaced Persons

No persons reside on the eligible property. Therefore, this section is not applicable.

### 2.11 Provisions for Relocation Costs

No persons reside on the eligible property. Therefore, this section is not applicable.

### 2.12 Strategy for Compliance with Michigan's Relocation Assistance Law

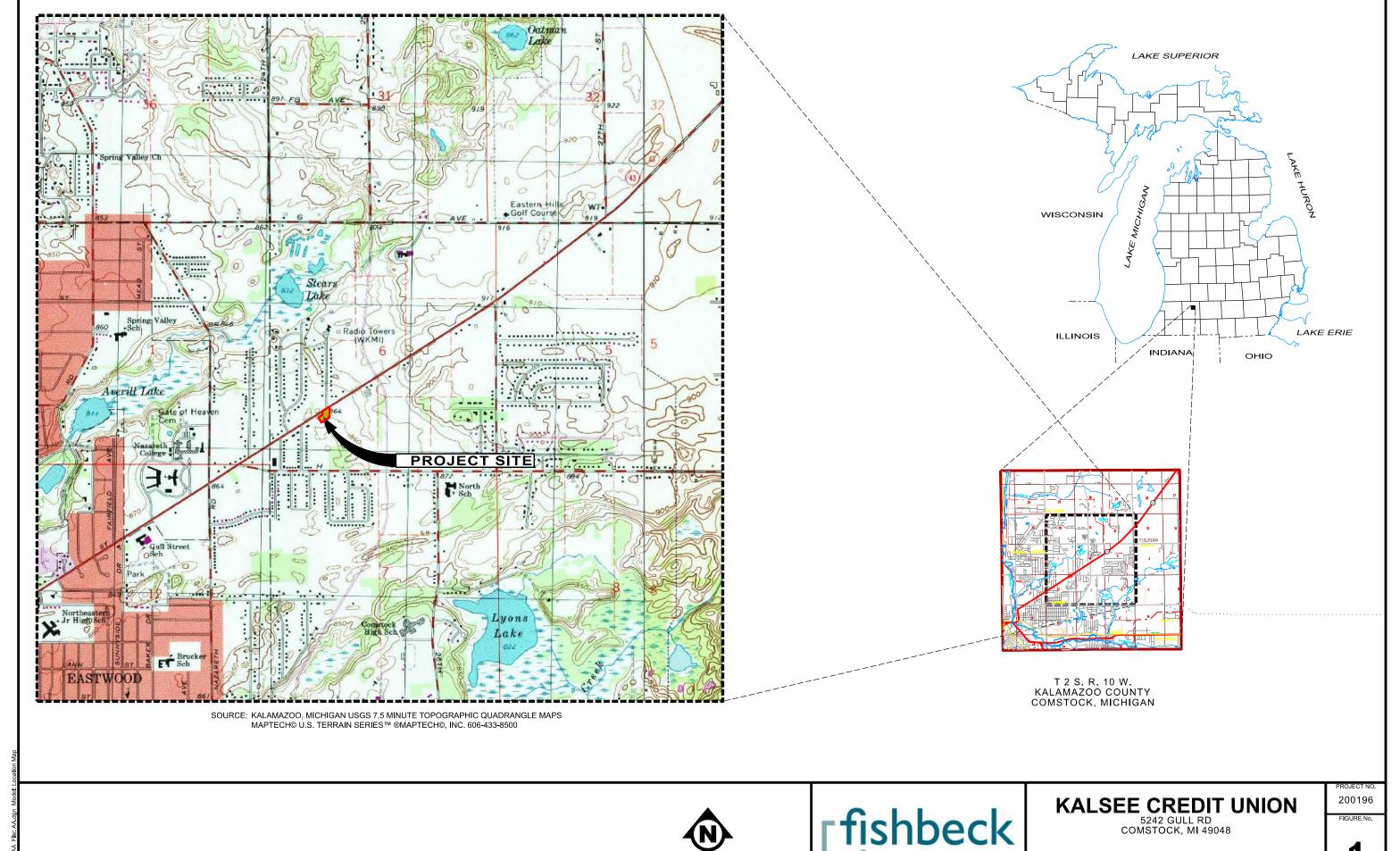
No persons reside on the eligible property. Therefore, this section is not applicable.

### 2.13 Other Material that the Authority or Governing Body Considers Pertinent

Through the reimbursement of eligible activities with the new tax increment generated by the new construction, this plan helps to offset the cost gap, associated with the redevelopment of the subject property due to brownfield conditions. The resulting project will increase the work opportunities and tax base of the Township.

Figure 1

**Location Map** 



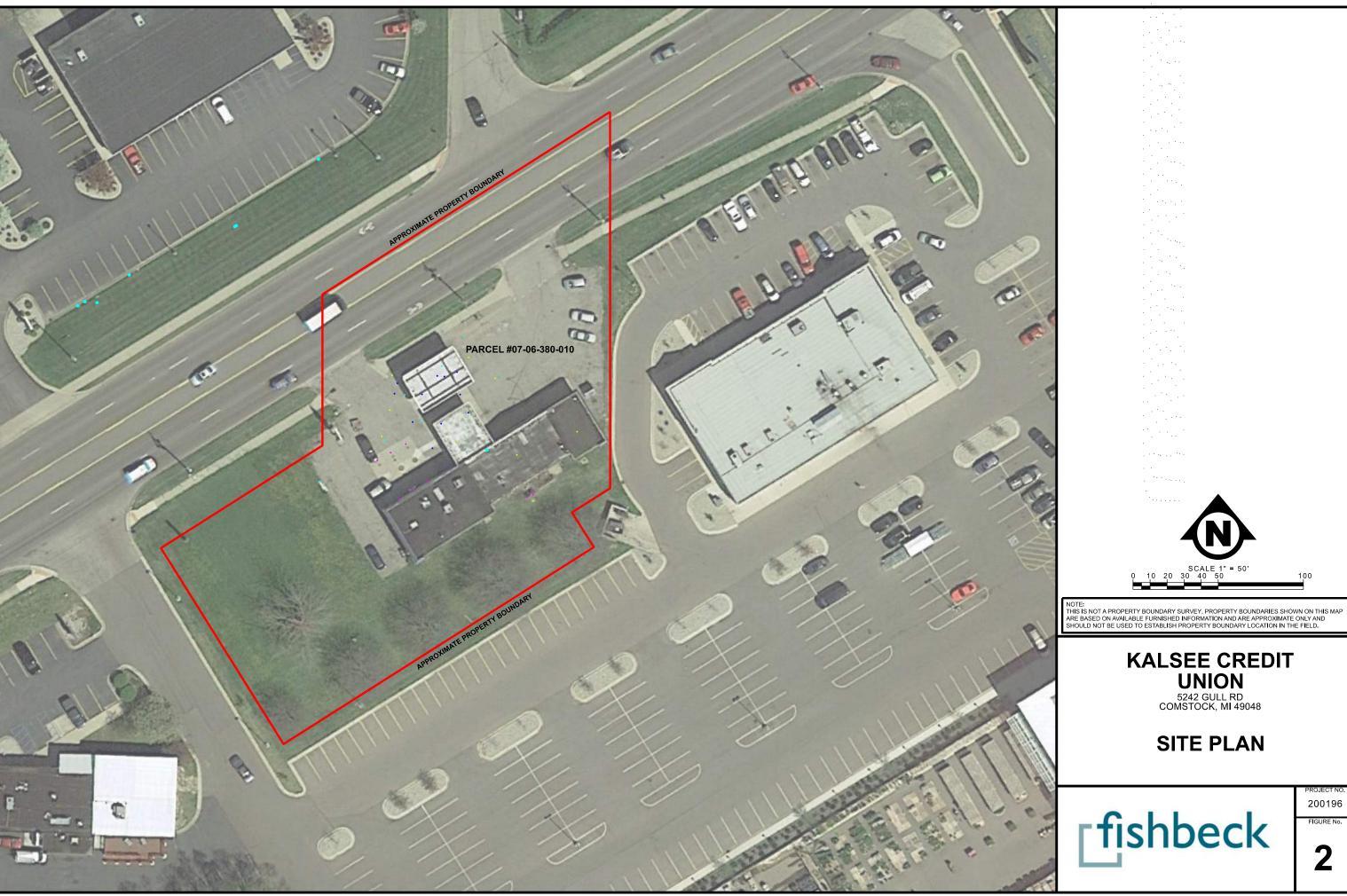
SCALE 1" = 2000



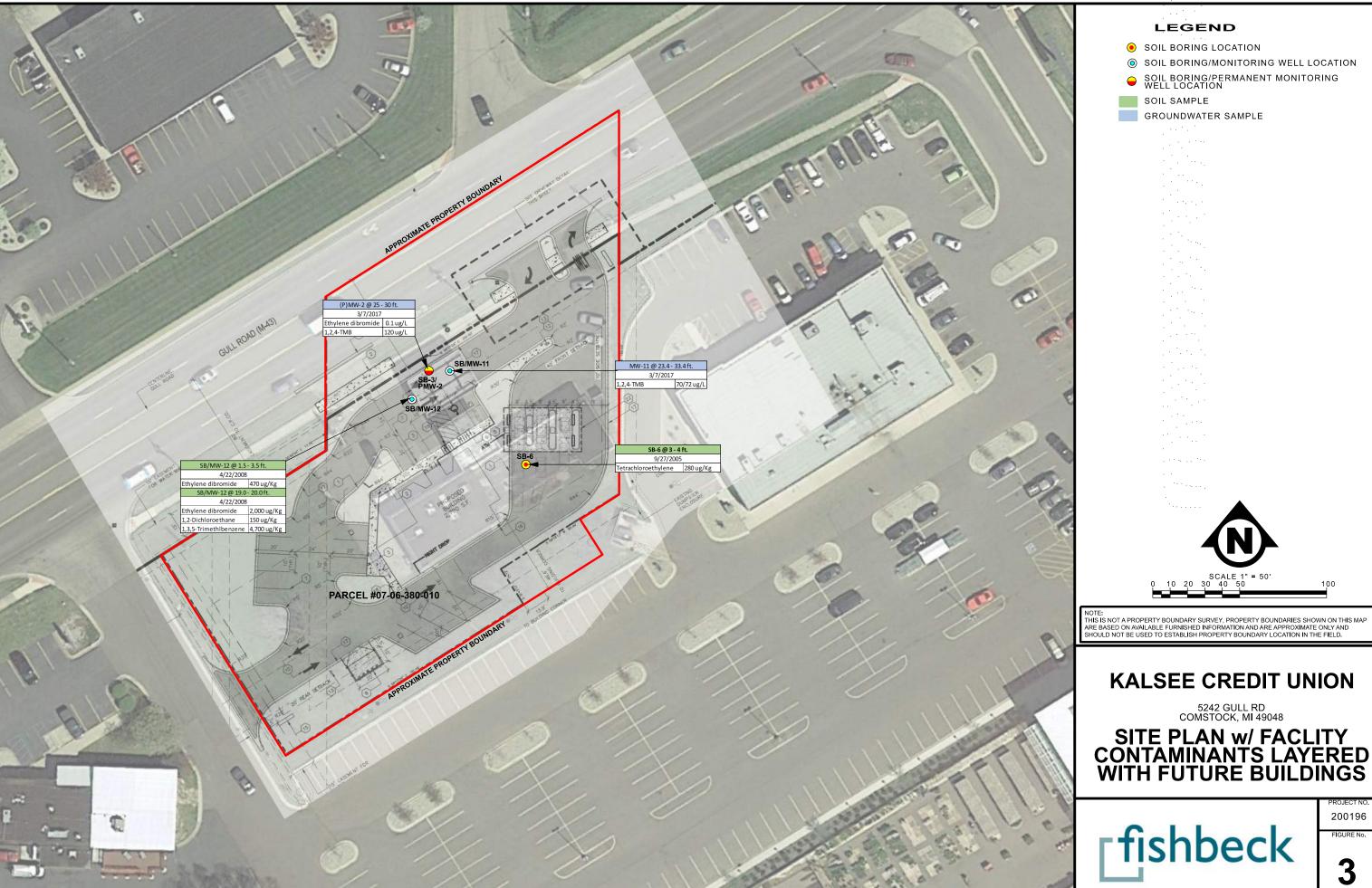
**LOCATION MAP** 

Figure 2

Site Plan



## Figure 3 Site Plan with Facility Contaminants



SOIL BORING/MONITORING WELL LOCATION

SITE PLAN w/ FACLITY CONTAMINANTS LAYERED WITH FUTURE BUILDINGS

200196

## Table 1 Summary of Eligible Activities

### EGLE Eligible Activities Costs and Schedule

EGLE Eligible Activities	Cost	Completion Season/Year
Pre-Approved Activities	\$9,463	2020–2021
Phase I & II Environmental Site Assessment	\$2,595	
Baseline Environmental Assessment	\$3,468	
Asbestos, Lead, and Mold Surveys	\$3,400	
Department Specific Activities	\$281,592	2020–2022
Excavation, Treatment, Transport, and Disposal of Contaminated Soil	\$193,393	
Fill (backfill of environmental removals)	\$55,788	
Removal and Closures of USTs	\$5,471	
Soft Costs	\$26,940	
Development of Brownfield Plan	\$17,000	2022–2023
Development of Brownfield Plan	\$17,000	
EGLE Eligible Activities Subtotal	\$308,055	
Contingency (0%)	\$0	
Interest (0%)	\$0	
EGLE Eligible Activities Total Costs	\$308,055	

### Local Only Eligible Activities Costs and Schedule

Local Only Eligible Activities	Cost	Completion Season/Year
Authority Administration Fee (10%)	\$16,863	
Local Only Eligible Activities Subtotal	\$16,863	
Contingency (0%)	\$0	
Interest (0%)	\$0	
Local Only Eligible Activities Total Costs	\$16,863	

## Table 2 Total Captured Incremental Taxes Estimates

### Tax Increment Revenue Capture Estimates Table 2

**KALSEE Credit Union** 5242 Gull Road Kalamazoo, Michigan January 2023

E	Estimated Taxable \	/alue (TV) Increase Rate:	1%																														
		Plan Year	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	TOTAL
		Calendar Year	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	
		*Base Taxable Value	\$ 127,000	\$ 127,000	\$ 127,000	\$ 127,000	\$ 127,000	\$ 127,000	\$ 127,000 \$	127,000	\$ 127,000	\$ 127,000 \$	127,000	\$ 127,000	\$ 127,000	\$ 127,000	\$ 127,000	\$ 127,000	\$ 127,000	\$ 127,000	\$ 127,000	\$ 127,000	\$ 127,000	\$ 127,000	\$ 127,000	\$ 127,000	\$ 127,000	\$ 127,000	\$ 127,000	\$ 127,000	\$ 127,000 \$	s 127,000	\$
		Estimated New TV	\$ 259,800	\$ 262,398	\$ 265,022	\$ 267,672	\$ 270,349	\$ 273,052	\$ 275,783 \$	278,541	\$ 281,326	\$ 284,139 \$	286,981	\$ 289,851	\$ 292,749	\$ 295,677	\$ 298,633	\$ 301,620	\$ 304,636	\$ 307,682	\$ 310,759	\$ 313,867	\$ 317,005	\$ 320,175	\$ 323,377	\$ 326,611	\$ 329,877	\$ 333,176	\$ 336,508	\$ 339,873	\$ 343,271 \$	\$ 346,704	\$
Inc	cremental Differen	ice (New TV - Base TV)	\$ 132,800	\$ 135,398	\$ 138,022	\$ 140,672	\$ 143,349	\$ 146,052	\$ 148,783 \$	151,541	\$ 154,326	\$ 157,139 \$	159,981	\$ 162,851	\$ 165,749	\$ 168,677	\$ 171,633	\$ 174,620	\$ 177,636	\$ 180,682	\$ 183,759	\$ 186,867	\$ 190,005	\$ 193,175	\$ 196,377	\$ 199,611	\$ 202,877	\$ 206,176	\$ 209,508	\$ 212,873	\$ 216,271 \$	219,704	\$
School Capture		Millage Rate																														,	
State Education Tax (SET)		6.0000	S 797	\$ 812	\$ 828	S 844	S 860	S 876	S 893 S	909	S 926	S 943 5	960	S 977	\$ 994	s -	s - 9		s -	s -	s -	s -	s -	s -	s -	s -	s -	s -	s -	s -	s - s	š -	S 11.62
School Operating Tax		17.8437							\$ 2.655 \$										s -	s -	s -	s -	s -	٠.	٠.	۹ .	٠.	٠.	s -	٠.	s - s		\$ 34,55
	School Total	23.8437				\$ 3,354						\$ 3,747 \$		. ,					•	*	*	*											\$ 46.17
	ounder rotal	20.0407	0,100	V 0,220	· 0,251	0,004	0,410	0,402	\$ 0,040 \$	0,010	0,000	0,,,,,	0,010	<b>5</b> 5,000	¥ 0,552	•	•		•	•	•	•	•	•		•	•	•	•				40,11
Local Capture		Millage Rate																															
SINKING FUND		0.9958	S 132	\$ 135	\$ 137	S 140	S 143	S 145	S 148 S	151	S 154	S 156 S	159	S 162	\$ 165	S 168	S 171 S	\$ 174	S 177	S 180	S 183	S 186	S 189	\$ 192	S 196	S 199	\$ 202	\$ 205	S 209	S 212	S 215 S	\$ 219	S 5.20
JUVENILE HOME		0.1613	S 21	\$ 22	\$ 22	S 23	S 23	S 24	S 24 S	24	S 25	S 25 5	26	S 26	\$ 27	S 27	S 28 5	\$ 28	S 29	\$ 29	S 30	S 30	S 31	\$ 31	S 32	S 32	\$ 33	\$ 33	S 34	S 34	S 35 S	£ 35	S 84:
CCTA		0.8956	\$ 119	\$ 121	\$ 124	\$ 126	\$ 128	\$ 131	\$ 133 \$	136	\$ 138	\$ 141 \$	143	\$ 146	\$ 148	\$ 151	\$ 154 \$	\$ 156	\$ 159	\$ 162	\$ 165	\$ 167	\$ 170	\$ 173	\$ 176	\$ 179	\$ 182	\$ 185	\$ 188	\$ 191	\$ 194 \$	\$ 197	\$ 4,68
KCTA		0.3110	\$ 41	\$ 42	\$ 43	\$ 44	\$ 45	\$ 45	\$ 46 \$	47	\$ 48	\$ 49 \$	50	\$ 51	\$ 52	\$ 52	\$ 53 \$	\$ 54	\$ 55	\$ 56	\$ 57	\$ 58	\$ 59	\$ 60	\$ 61	\$ 62	\$ 63	\$ 64	\$ 65	\$ 66	\$ 67 \$	\$ 68	\$ 1,626
KVCC		2.7802	\$ 369	\$ 376	\$ 384	\$ 391	\$ 399	\$ 406	\$ 414 S	421	\$ 429	\$ 437 \$	445	\$ 453	\$ 461	\$ 469	\$ 477 \$	\$ 485	\$ 494	\$ 502	\$ 511	\$ 520	\$ 528	\$ 537	\$ 546	\$ 555	\$ 564	\$ 573	\$ 582	\$ 592	\$ 601 \$	\$ 611	\$ 14,53
COUNTY OPERATING - Sur	mmer	4.6318	\$ 615	\$ 627	\$ 639	\$ 652	\$ 664	\$ 676	\$ 689 \$	702	\$ 715	\$ 728 \$	741	\$ 754	\$ 768	\$ 781	\$ 795 \$	809	\$ 823	\$ 837	\$ 851	\$ 866	\$ 880	\$ 895	\$ 910	\$ 925	\$ 940	\$ 955	\$ 970	\$ 986	\$ 1,002 \$	\$ 1,018	\$ 24,21
COUNTY PUBLIC SAFTEY		1.4380	\$ 191	\$ 195	\$ 198	\$ 202	\$ 206	\$ 210	\$ 214 \$	218	\$ 222	\$ 226 \$	230	\$ 234	\$ 238	\$ 243	\$ 247 \$	\$ 251	\$ 255	\$ 260	\$ 264	\$ 269	\$ 273	\$ 278	\$ 282	\$ 287	\$ 292	\$ 296	\$ 301	\$ 306	\$ 311 \$	\$ 316	\$ 7,51
COUNTY 911		0.6459	\$ 86	\$ 87	\$ 89	\$ 91	\$ 93	\$ 94	\$ 96 \$	98	\$ 100	\$ 101 \$	103	\$ 105	\$ 107	\$ 109	\$ 111 \$	\$ 113	\$ 115	\$ 117	\$ 119	\$ 121	\$ 123	\$ 125	\$ 127	\$ 129	\$ 131	\$ 133	\$ 135	\$ 137	\$ 140 \$	\$ 142	\$ 3,376
COUNTY HOUSING		0.7453	\$ 99	\$ 101	\$ 103	\$ 105	\$ 107	\$ 109	\$ 111 \$	113	\$ 115	\$ 117 \$	119	\$ 121	\$ 124	\$ 126	\$ 128 \$	\$ 130	\$ 132	\$ 135	\$ 137	\$ 139	\$ 142	\$ 144	\$ 146	\$ 149	\$ 151	\$ 154	\$ 156	\$ 159	\$ 161 \$	\$ 164	\$ 3,89
COUNTY SENIOR		0.3462	\$ 46	\$ 47	\$ 48	\$ 49	\$ 50	\$ 51	\$ 52 \$	52	\$ 53	\$ 54 \$	55	\$ 56	\$ 57	\$ 58	\$ 59 \$	\$ 60	\$ 61	\$ 63	\$ 64	\$ 65	\$ 66	\$ 67	\$ 68	\$ 69	\$ 70	\$ 71	\$ 73	\$ 74	\$ 75 \$	\$ 76	\$ 1,81
KRESA ISD		6.9853	\$ 928	\$ 946	\$ 964	\$ 983	\$ 1,001	\$ 1,020	\$ 1,039 \$	1,059	\$ 1,078	\$ 1,098 \$	1,118	\$ 1,138	\$ 1,158	\$ 1,178	\$ 1,199 \$	\$ 1,220	\$ 1,241	\$ 1,262	\$ 1,284	\$ 1,305	\$ 1,327	\$ 1,349	\$ 1,372	\$ 1,394	\$ 1,417	\$ 1,440	\$ 1,463	\$ 1,487	\$ 1,511 \$	\$ 1,535	\$ 36,51
TOWNSHIP		1.4500	\$ 193	\$ 196	\$ 200	\$ 204	\$ 208	\$ 212	\$ 216 \$	220	\$ 224	\$ 228 \$	232	\$ 236	\$ 240	\$ 245	\$ 249 \$	\$ 253	\$ 258	\$ 262	\$ 266	\$ 271	\$ 276	\$ 280	\$ 285	\$ 289	\$ 294	\$ 299	\$ 304	\$ 309	\$ 314 \$	\$ 319	\$ 7,57
SENIOR MILLAGE		1.0000	\$ 133	\$ 135	\$ 138	\$ 141	\$ 143	\$ 146	\$ 149 \$	152	\$ 154	\$ 157 \$	160	\$ 163	\$ 166	\$ 169	\$ 172 \$	\$ 175	\$ 178	\$ 181	\$ 184	\$ 187	\$ 190	\$ 193	\$ 196	\$ 200	\$ 203	\$ 206	\$ 210	\$ 213	\$ 216 \$	\$ 220	\$ 5,22
ROAD PATROL		0.6500	\$ 86	\$ 88	\$ 90	\$ 91	\$ 93	\$ 95	\$ 97 \$	99	\$ 100	\$ 102 \$	104	\$ 106	\$ 108	\$ 110	\$ 112 \$	\$ 114	\$ 115	\$ 117	\$ 119	\$ 121	\$ 124	\$ 126	\$ 128	\$ 130	\$ 132	\$ 134	\$ 136	\$ 138	\$ 141 \$	\$ 143	\$ 3,39
TOWNSHIP ROADS		1.0000	\$ 133	\$ 135	\$ 138	\$ 141	\$ 143	\$ 146	\$ 149 \$	152	\$ 154	\$ 157 \$	160	\$ 163	\$ 166	\$ 169	\$ 172 \$	\$ 175	\$ 178	\$ 181	\$ 184	\$ 187	\$ 190	\$ 193	\$ 196	\$ 200	\$ 203	\$ 206	\$ 210	\$ 213	\$ 216 \$	\$ 220	\$ 5,22
FIRE OPERATING		4.7500	\$ 631	\$ 643	\$ 656	\$ 668	\$ 681	\$ 694	\$ 707 \$	720	\$ 733	\$ 746 \$	760	\$ 774	\$ 787	\$ 801	\$ 815 \$	\$ 829	\$ 844	\$ 858	\$ 873	\$ 888	\$ 903	\$ 918	\$ 933	\$ 948	\$ 964	\$ 979	\$ 995	\$ 1,011	\$ 1,027 \$	\$ 1,044	\$ 24,82
FIRE CAPITAL		2.0000	\$ 266	\$ 271	\$ 276	\$ 281	\$ 287	\$ 292	\$ 298 \$	303	\$ 309	\$ 314 \$	320	\$ 326	\$ 331	\$ 337	\$ 343 \$	349	\$ 355	\$ 361	\$ 368	\$ 374	\$ 380	\$ 386	\$ 393	\$ 399	\$ 406	\$ 412	\$ 419	\$ 426	\$ 433 \$	\$ 439	\$ 10,45
LIBRARY COMSTOCK		1.4733	\$ 196	\$ 199	\$ 203	\$ 207	\$ 211	\$ 215	\$ 219 \$	223	\$ 227	\$ 232 \$	236	\$ 240	\$ 244	\$ 249	\$ 253 \$	\$ 257	\$ 262	\$ 266	\$ 271	\$ 275	\$ 280	\$ 285	\$ 289	\$ 294	\$ 299	\$ 304	\$ 309	\$ 314	\$ 319 \$	\$ 324	\$ 7,70
	Local Total	32.2597	\$ 4,284	\$ 4,368	\$ 4,453	\$ 4,538	\$ 4,624	\$ 4,712	\$ 4,800 \$	4,889	\$ 4,979	\$ 5,069 \$	5,161	\$ 5,254	\$ 5,347	\$ 5,441	\$ 5,537 \$	5,633	\$ 5,730	\$ 5,829	\$ 5,928	\$ 6,028	\$ 6,130	\$ 6,232	\$ 6,335	\$ 6,439	\$ 6,545	\$ 6,651	\$ 6,759	\$ 6,867	\$ 6,977 \$	7,088	\$ 168,62
Non-Capturable Millages		Millage Rate																															
SCHOOL DEBT		5,5000	\$ 730	\$ 745	\$ 759	S 774	S 788	\$ 803	\$ 818 \$	833	S 849	S 864 5	880	S 896	\$ 912	S 928	S 944 S	\$ 960	S 977	\$ 994	\$ 1.011	\$ 1.028	\$ 1.045	\$ 1.062	\$ 1.080	\$ 1.008	\$ 1116	\$ 1134	\$ 1.152	S 1 171	\$ 1.189 \$	1 208	\$ 28.74
	pturable Taxes	5.5000	\$ 730			\$ 774									-										. ,,,,,						\$ 1,189 \$		-
																								,,,,,	,,,,,	, , , , , ,							
		Total	\$ 7,451	\$ 7,596	\$ 7,744	\$ 7,892	\$ 8,042	\$ 8,194	\$ 8,347 \$	8,502	\$ 8,658	\$ 8,816 \$	8,975	\$ 9,136	\$ 9,299	\$ 5,441	\$ 5,537 \$	5,633	\$ 5,730	\$ 5,829	\$ 5,928	\$ 6,028	\$ 6,130	\$ 6,232	\$ 6,335	\$ 6,439	\$ 6,545	\$ 6,651	\$ 6,759	\$ 6,867	\$ 6,977 \$	7,088	\$ 214,802

<u>Footnotes:</u>
Personal Property tax capture, if any will be captured under this plan, but is not reflected in this table.
Table uses 2022 summer and winter millage rates

## Table 3 Estimated Reimbursement Schedule

### Tax Increment Revenue Reimbursement Allocation Table 3

**KALSEE Credit Union** 5242 Gull Road Kalamazoo, Michigan January 2023

Developer							
Maximum				Lo	ocal-Only		
Reimbursement	Proportionality	Sch	nool Taxes		Taxes	Total	
State	42.5%	\$	9,463	\$	-	\$ 9,463	
Local	57.5%	\$	298,592	\$	-	\$ 120,855	
TOTAL							
EGLE	100.0%	\$	9,463	\$	298,592	\$ 308,055	١
AACC	0.00/			ے ا			

Estimated Total Years of Plan:

Estimated Capture Administrative Fees \$ 16,863 State Brownfield Redevelopment Fund \$ 2,955 Local Brownfield Revolving Fund \$ 40,370

Year of Pla	n	1		2	3	4	5	6	7	8		9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	2	7	28	29	30	
Total State Incremental Revenue		202	3 20	2220 6	2025	2026	2027	2028	2029	2030	0   2	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	204	49   1	2050	2051 20		TOTAL \$ 23,488
State Brownfield Redevelopment Fund (50%)	of CET)	\$ 3,	398 Ś	406 \$	3,291 Ş	3,334	\$ 3,416 \$ 420	\$ 3,462	\$ 3,34	40 P	- >	- 5	- 5		•	•	•	•		-	•		-	-	-	•	- 6	÷ -	· >	- >	- >	- 3	- 3	-   >	23,466
State TIR Available for Reimbursement	UI SEI)			2.822 \$	2.877 \$	2.932	\$ 2,988	\$ 3.044	\$ 3.10	40 3 01 ¢	- 5		- 3		ė	•		•		-			-			•	- د	÷ -	· >	- 5	- 5	- 3	- 3	- 0	\$ 20,533
State TR Available for Reilibursement		, 2	700 3	2,022 3	2,077 3	2,332	2,300	3 3,044	3 3,10	01 3	- ,	- ,	- ,		, -	, .	, -	,	, .,	- ,	, -	, - ,	, - ,	, -	, -	, -	, -	,	,	- ,	- ,	- ,	- ,	-   '	20,555
Total Local Incremental Revenue		\$ 4	284 \$	4,368 \$	4,453 \$	4,538	\$ 4,624	\$ 4,712	\$ 4,80	00 \$ 4,	,889 \$	4,979 \$	5,069 \$	5,161	\$ 5,254	\$ 5,347	\$ 5,441	\$ 5,537	\$ 5,633 \$	5,730	\$ 5,829	5,928 9	6,028	6,130	6,232	\$ 6,335	\$ 6,439	\$ 6,545	\$ 6,6	651 \$ 6	6,759 \$	6,867 \$	6,977 \$	7,088 \$	\$ 168,625
BRA Administrative Fee (10%)		\$	428 \$	437 \$	445 \$	454	\$ 462	\$ 471	\$ 48	80 \$	489 \$	498 \$	507 \$	516	\$ 525	\$ 535	\$ 544	\$ 554	\$ 563 \$	573	\$ 583	593	603	613	623	\$ 634	\$ 644	\$ 654	I \$ 6	665 \$	676 \$	687 \$	698 \$	709 \$	\$ 16,863
Local TIR Available for Reimbursement		\$ 3,	856 \$	3,931 \$	4,007 \$	4,084	\$ 4,162	\$ 4,240	\$ 4,32	20 \$ 4,	400 \$	4,481 \$	4,562 \$	4,645	\$ 4,728	\$ 4,812	\$ 4,897	\$ 4,983	\$ 5,070 \$	5,157	\$ 5,246	5 5,335	5,425	5,517	\$ 5,609	\$ 5,702	\$ 5,795	\$ 5,890	\$ 5,9	986 \$ 6	6,083 \$	6,180 \$	6,279 \$	6,379 \$	\$ 151,763
Total State & Local TIR Available		\$ 6	624 \$	6,753 \$	6,884 \$	7,016	\$ 7,150	\$ 7,285	\$ 7,42	21 \$ 4,	,400 \$	4,481 \$	4,562 \$	4,645	\$ 4,728	\$ 4,812	\$ 4,897	\$ 4,983	\$ 5,070 \$	5,157	\$ 5,246	5,335	5,425	5,517	\$ 5,609	\$ 5,702	\$ 5,795	\$ 5,890	\$ 5,9	986 \$ 6	6,083 \$	6,180 \$	6,279 \$	6,379 \$	\$ 172,295
	Beginning																																		
DEVELOPER and AUTHORITY	Balance																																		
Reimbursement Balance	\$ 308,05	5 \$ 308,	055 \$ 30	1,431 \$	294,678 \$	287,794	\$ 282,714	\$ 278,552	\$ 274,31	11 \$ 269,	,992 \$ 2	65,592 \$	261,111 \$	256,549	\$ 251,904	\$ 247,176	\$ 242,363	\$ 237,466	\$ 232,483 \$	227,413	\$ 222,256	\$ 217,010 \$	211,675	206,249	\$ 200,733	\$ 195,124	\$ 189,422	\$ 183,627	\$ 177,7	737 \$ 177	7,737 \$ :	177,737 \$	177,737 \$ 17	77,737	
EGLE Environmental Costs (County)	\$ 9.46	3 5 9	463 \$	6.695 S	3.873 \$	996	٠ .	٢ .	c	. (	- 5				٠.	٠.	٠.	٠	s . s		٠.	s _ (			٠	٠.	٠.	٢ .		. (	- 5	. (	- (		
State Tax Reimbursement	\$ 9,46			2.822 \$	2.877 \$	996	\$ -	\$ -	ŝ -	Ś	- S	- Ś	- S	-	\$ -	\$ -	\$ -	\$ -	s - s		s -	- 9	- !		ŝ -	\$ -	s -	\$ -	ŝ .	- Ś	- S	- Ś	- S	- s	\$ 9,463
Local Tax Reimbursement		S	- 5	- 5	- 9	-	s -	\$ -	s -	s	- 5	- 5	- 5	-	s -	\$ -	\$ -	s -	s - s		s -				\$ -	s -	s -	s -	s -	- 5	- 5	- 5	- \$	- 5	
Total EGLE Reimbursement Balance		5 6	695 S	3.873 \$	996 5		\$ -	\$ -	S	- S	- S	- 5	- 5	-	S -	S -	S -	s -	s - s	- 1	s -	s - 5		s -	s -	s -	s -	\$ -	· S	- S	- S	- 5	- S	- 5	9.463
Local Only Costs (Developer)	\$ 298,59	2 \$ 298,	592 \$ 29	4,736 \$	290,805 \$	286,798	\$ 282,714	\$ 278,552	\$ 274,31	11 \$ 269,	,992 \$ 2	265,592 \$	261,111 \$	256,549	\$ 251,904	\$ 247,176	\$ 242,363	\$ 237,466	\$ 232,483 \$	227,413	\$ 222,256	\$ 217,010 \$	211,675	206,249	\$ 200,733	\$ 195,124	\$ 189,422	\$ 183,627	\$ 177,7	737 \$ 17	7,737 \$ :	177,737 \$	177,737 \$ 17	77,737 \$	j -
Local Tax Reimbursement	\$ 298,59	2 \$ 3	856 \$	3,931 \$	4,007 \$	4,084	\$ 4,162	\$ 4,240	\$ 4,32	20 \$ 4,	,400 \$	4,481 \$	4,562 \$	4,645	\$ 4,728	\$ 4,812	\$ 4,897	\$ 4,983	\$ 5,070 \$	5,157	\$ 5,246	5,335	5,425	5,517	5,609	\$ 5,702	\$ 5,795	\$ 5,890	) \$ -	- \$	- \$	- \$	- \$	- \$	\$ 120,855
Total Local Reimbursement Balance		\$ 294,	736 \$ 29	0,805 \$	286,798 \$	282,714	\$ 278,552	\$ 274,311	\$ 269,99	92 \$ 265,	,592 \$ 2	261,111 \$	256,549 \$	251,904	\$ 247,176	\$ 242,363	\$ 237,466	\$ 232,483	\$ 227,413 \$	222,256	\$ 217,010	\$ 211,675	206,249	\$ 200,733	\$ 195,124	\$ 189,422	\$ 183,627	\$ 177,737	\$ 177,7	737 \$ 17.	7,737 \$ :	177,737 \$	177,737 \$ 17	77,737 \$	120,855
Total Annual Developer Reimbursement		\$ 6	624 \$	6,753 \$	6,884 \$	5,080	\$ 4,162	\$ 4,240	\$ 4,32	20 \$ 4,	400 \$	4,481 \$	4,562 \$	4,645	\$ 4,728	\$ 4,812	\$ 4,897	\$ 4,983	\$ 5,070 \$	5,157	5 5,246	5 5,335 5	5,425	5 5,517	5 5,609	\$ 5,702	\$ 5,795	\$ 5,890	) s .	- \$	- 5	- 5	- 5	- \$	\$ 130,318
•	•	,		, , ,	-,,-	-,	, , , ,		1,					,,,,,			,		, , , , , ,			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			,,,,,,		, , , , , ,	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,							
LOCAL BROWNFIELD REVOLVING FU	N																																		
LBRF Deposits		\$	- \$	- \$	- \$	- 1	\$ -	\$ -	\$	- \$	- \$	- \$	- \$		\$ -	\$ -	\$ -	\$ -	\$ - \$	- :	\$ -		- :	-	\$ -	\$ -	\$ -	\$ -	- \$	- \$	- \$	- \$	- \$	- \$	\$ 40,370
State Tax Capture	\$ 9,46	3 \$	- \$	- \$	- \$	1,936	\$ 2,988	\$ 3,044	\$ 1,49	95 \$	- \$	- \$	- \$	-	\$ -	\$ -	\$ -	\$ -	s - s	- ;	\$ -	s - 5	- ;	ŝ -	ŝ -	\$ -	\$ -	\$ -	- \$	- \$	- \$	- \$	- \$	- \$	\$ 9,463
State Tax Capture Local Tax Capture	\$ 9,46 \$ 298,59		- \$ - \$	- \$ - \$	- \$ - \$	1,936	\$ 2,988 \$ -	\$ 3,044	\$ 1,49	95 \$ - \$	- \$ - \$	- \$ - \$	- \$ - \$	-	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ \$ - \$	- ;	s - s -	s - \$	; - ;	s -	s -	\$ - \$ -	s - s -	\$ -	- \$ - \$ 5,9	- \$ 986 \$ 0	- \$ 6,083 \$	- \$ 6,180 \$			\$ 9,463 \$ 30,907

Footnotes:
This plan will remain in place until the eligible activities have been fully reimbursed and up to five full years of capture into the LBRF (not to exceed the amount of eligible activities) is complete or tax capture reaches 30 years by statute, whichever occurs sooner.

LBRF Deposits are taken after eligible activities are reimbursed, may be taken from EGLE & Local TIR only.

### Attachment A

**Brownfield Plan Resolution(s)** 



### **Kalamazoo County Board of Commissioners**

### RESOLUTION

APPROVING BROWNFIELD PLAN BY THE COUNTY OF KALAMAZOO PURSUANT TO AND IN ACCORDANCE WITH THE PROVISIONS OF ACT 381 OF THE PUBLIC ACTS OF THE STATE OF MICHIGAN OF 1996, AS AMENDED.

At a regular meeting of the Board of Commissioners of Kalamazoo County, Michigan, held in the Board of Commissioners Room, County Administration Building located at 201 W. Kalamazoo Avenue, Kalamazoo, Michigan, on the 21<sup>st</sup> day of March 2023 at 7 p.m.

PRESENT: Dale Deleeuw, John Gisler, Jeff Heppler, Wendy Mazer, Monteze Morales, Jen Strebs, John Taylor, Abigail Wheeler

**ABSENT: Tami Rey** 

MOTION BY: John Gisler

SUPPORTED BY: Monteze Morales

WHEREAS, the Kalamazoo County Board of Commissioners, pursuant to and in accordance with the provisions of the Brownfield Redevelopment Financing Act, being Act 381 of the Public Acts of the State of Michigan of 1996, as amended (the "Act"), have formally resolved to participate in the Brownfield Redevelopment Authority (BRA) of Kalamazoo County (the "Authority") and have designated that all related activities shall proceed through the BRA; and

WHEREAS, the Authority, pursuant to and in accordance with Section 13 of the Act, has reviewed, adopted and recommended for approval by the Kalamazoo County Board of Commissioners, the Brownfield plan (the "Plan") attached hereto, to be carried out within Comstock Township, relating to the development constructing a new approximately 2,800-square-foot KALSEE Credit Union (KALSEE) building on .89 acres, located at 5242 Gull Road Kalamazoo, MI 49048, in Kalamazoo County, Michigan, (the "Site"), as more particularly described and shown in Figure 1 and Figure 2 contained within the attached Plan; and

WHEREAS, the Kalamazoo County Board of Commissioners have reviewed the Plan, and have been provided a reasonable opportunity to express their views and recommendations regarding the Plan and in accordance with Sections 14 of the Act; and

WHEREAS, the Kalamazoo County Board of Commissioners have noticed and held a public hearing in accordance with Section 14 (1,2,3,4 and 5) of the Act, and

WHEREAS, Comstock Township has passed a resolution supporting adoption of the Plan;

WHEREAS, the Kalamazoo County Board of Commissioners have made the following determinations and findings:

A. The Plan constitutes a public purpose under the Act;

B. The Plan meets all of the requirements for a Brownfield plan set forth in Section 13 of the Act;

C. The proposed method of financing the costs of the eligible activities, as described in the Plan, was feasible and the Authority has the ability to arrange the financing;

D. The costs of the eligible activities proposed in the Plan are reasonable and necessary to carry out the purposes of the Act; and

WHEREAS, as a result of its review of the Plan, the Kalamazoo County Board of Commissioners concur with approval of the Plan.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. **Plan Approved**. Pursuant to the authority vested in the Kalamazoo County Board of Commissioners, by the Act, the Plan is hereby approved in the form attached to this Resolution.

2. **Severability**. Should any section, clause or phrase of this Resolution be declared by the courts to be invalid, the same shall not affect the validity of this Resolution as a whole nor any part thereof other than the part so declared to be invalid.

3. **Repeals**. All resolutions or parts of resolutions in conflict with any of the provisions of this Resolution are hereby repealed.

Adopted: March 21, 2023

AYES: Dale Deleeuw, John Gisler, Jeff Heppler, Wendy Mazer, Monteze Morales, Jen Strebs, John Taylor, Abigail Wheeler

**NAYS: None** 

ABSTAINED: None

ABSENT: Tami Rey

CARRIED.

DATE 3/23/23

John Taylor, Chairperson

Kalamazoo County Board of Commissioners

STATE OF MICHIGAN

)SS

COUNTY OF KALAMAZOO

I, Meredith Place, the duly qualified and acting Clerk of Kalamazoo County, Michigan (the "County") do hereby certify that the foregoing is a true and complete copy of a proclamation adopted by the Board of Commissioners at a meeting held on March 21, 2023. Public notice of said meeting was given pursuant to an in compliance with Act No. 267 of the Public Acts of Michigan of 1976, as amended.

IN WITNESS WHEREOF, I have hereunto affixed by signature this 22<sup>nd</sup> day of March 2023.



Meredith Place

Kalamazoo County Clerk/Register of Deeds

### KALAMAZOO, MICHIGAN

## RESOLUTION CONCURRING WITH THE TERMS OF THE BROWNFIELD PLAN OF

# KALSEE CREDIT UNION, COMSTOCK CHARTER TOWNSHIP, MICHIGAN BY THE COMSTOCK CHARTER TOWNSHIP PURSUANT TO AND IN ACCORDANCE WITH THE PROVISIONS OF ACT 381 OF THE PUBLIC ACTS OF THE STATE OF MICHIGAN OF 1996, AS AMENDED

At a regular meeting of the Township Board of Comstock Charter Township, Michigan, held in the Meeting Room, in Township Hall located at 6138 King Highway, Kalamazoo, Michigan, on the 6<sup>th</sup> day of February 2023 at 6:00 PM.

PRESENT: Supervisor Randy Thompson, Clerk Nicole Beauchamp, Treasurer Bret Padgett, Trustee Clyde "Bub" Sherwood, Trustee Terry McIver, Trustee Jerry Amos, Trustee Jason Knight

ABSENT: None

MOTION BY: Treasurer Padgett

SUPPORTED BY: Trustee Knight

WHEREAS, the County of Kalamazoo, pursuant to and in accordance with the provisions of the Brownfield Redevelopment Financing Act, being Act 381 of the Public Acts of the State of Michigan of 1996, as amended (the "Act"), has formally resolved to participate in the Brownfield Redevelopment Authority (BRA) of the Kalamazoo County (the "Authority") and have designated that all related activities shall proceed through the BRA; and

WHEREAS, the Authority, pursuant to and in accordance with Section 13 of the Act, has reviewed, and recommended for approval by the Kalamazoo County Commissioners, the Brownfield Plan (the "Plan") attached hereto, to be carried out within Comstock Charter Township, relating to the development of property located at 5242 Gull Road, Kalamazoo, Michigan (the "Site"), as shown in Figures 1 and 2 of the Plan and more particularly described in the legal description of the property contained within the attached Plan; and

WHEREAS, the Township Board has reviewed the Plan, and has been provided a reasonable opportunity to express their views and recommendations regarding the Plan and in accordance with Section 14(5) of the Act; and

WHEREAS, the Township Board has noticed and held a public hearing in accordance with Section 14 (1,2,3,4 and 5) of the Act, and

WHEREAS, the Kalamazoo County Brownfield Redevelopment Authority has passed a resolution supporting the adoption of the Plan;

WHEREAS, the Comstock Charter Township Board has made the following determinations and findings:

- 1. The Plan constitutes a public purpose under the Act;
- 2. The Plan meets all of the requirements for a Brownfield plan set forth in Section 13 of the Act;
- 3. The proposed method of financing the costs of the eligible activities, as described in the Plan, was feasible and the Authority has the ability to arrange the financing;
- 4. The costs of the eligible activities proposed in the Plan are reasonable and necessary to carry out the purposes of the Act; and
- 5. The amount of captured taxable value estimated to result from the adoption of the Plan is reasonable;

#### and

WHEREAS, as a result of the review of the Plan the Comstock Charter Township Board concurs with the approval of the individual Plan.

### NOW, THEREFORE BE IT RESOLVED THAT:

- 1. **Plan Support**. Pursuant to the authority vested in the Comstock Charter Township Board, by the Act, the Plan is hereby supported in the form attached to this Resolution.
- 2. **Severability**. Should any section, clause, or phrase of this Resolution be declared by the courts to be invalid, the same shall not affect the validity of this Resolution as a whole nor any part thereof other than the part so declared to be invalid.
- 3. **Repeals.** All resolutions or parts of resolutions in conflict with any of the provisions of this Resolution are hereby repealed.

AYES: Supervisor Randy Thompson, Clerk Nicole Beauchamp, Treasurer Bret Padgett, Trustee Clyde "Bub" Sherwood, Trustee Terry McIver, Trustee Jerry Amos, Trustee Jason Knight

NAYES: None

ABSTAINED: None

RESOLUTION DECLARED ADOPTED.

STATE OF MICHIGAN

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**COMSTOCK CHARTER TOWNSHIP** 

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I, the undersigned, the fully qualified and acting Clerk of Comstock Charter Township, State of Michigan, do hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Comstock Charter Township Board at a regular meeting held on the 6th day of February 2023, the original of which resolution is on file in my office.

IN WITNESS WHEREOF, I have hereunto set my official signature this 6th day of February 2023.

Nicole M. Beauchamp

Comstock Charter Township Clerk

KELLY L SIMS, Notary Public
State of Michigan, County of Kalamazoo
My Commission Expires 03/03/2025
Acting in the County of Kalamazoo

### Attachment B

**Development and/or Reimbursement Agreement** 

### BROWNFIELD PLAN DEVELOPMENT AGREEMENT

THIS BROWNFIELD PLAN DEVELOPMENT AGREEMENT (the "Agreement"), is entered into on 24 April , 2023 between the **KALAMAZOO COUNTY BROWNFIELD REDEVELOPMENT AUTHORITY**, a Michigan public body corporate established pursuant to Act 381 of the Public Acts of 1996, as amended, MCL 125.2651 et seq. ("Act 381"), whose address is 201 W. Kalamazoo Avenue, Room 101, Kalamazoo, Michigan 49007 (the "Authority"), and **KALSEE Credit Union** (the "Developer").

### **RECITALS**

WHEREAS, the Authority, Comstock Township (the "Township"), and Kalamazoo County (the "County") have determined that brownfield redevelopment constitutes the performance of an essential public purpose which protects and promotes the public health, safety and welfare.

WHEREAS, the County has established a Brownfield Redevelopment Authority, and the Authority and the County have adopted a Brownfield Plan specifically for this site (the "Plan"), pursuant to the provisions of Act 381, a copy of which is attached as Exhibit B.

WHEREAS, the Authority and the County have designated certain properties that have conditions of environmental contamination, blight, or obsolescence as appropriate sites for creating a Plan.

WHEREAS, Act 381 permits the use of the real and personal property tax revenues generated from the increase in value (the "Increment") to brownfield sites constituting Eligible Property under Act 381 resulting from their redevelopment to pay or reimburse the payment of costs of conducting Eligible Activities (these costs are referred to as "Eligible Costs") and, unless Developer is a liable party for the site contamination, permits the reimbursement to Developer of Eligible Costs it has incurred.

**WHEREAS**, Developer owns property in Kalamazoo County located at 5242 Gull Road Kalamazoo, MI 49048 (the "Property") and legally described on the attached Exhibit A.

**WHEREAS**, the Property has been included in the Plan and qualified as an "Eligible Property" under the terms of Act 381.

WHEREAS, The purpose of the Plan is to facilitate the redevelopment of the Property, which is a 0.89-acre parcel of land, located at 5242 Gull Road, formerly used as a gas station, convenience store, and garage/service area (the "Project"). The Project involves removing the existing underground storage tanks, demolishing the building, and constructing a new, approximately 2,800-square-foot KALSEE Credit Union building on the Property. The Project will add two full-time jobs to the community and the total capital investment on the Project is estimated to be \$3,000,000. The redevelopment of the Property would increase the property tax base within Kalamazoo County.

**WHEREAS**, the Project will require the Developer to incur Eligible Costs associated with certain Eligible Activities outlined in Table 1 of the Plan, which may require the services of various contractors, engineers, environmental consultants, attorneys, and other professionals. The Developer's Eligible Costs shall not exceed \$308,055.00.

**WHEREAS**, the parties are entering into this Agreement to establish the procedure for the reimbursement from Tax Increment Revenues under Act 381 as amended.

**NOW THEREFORE**, in consideration of the mutual covenants, conditions and agreements set forth herein, the parties agree as follows:

- 1. **Recitals.** The above recitals are acknowledged as true and correct, and are incorporated by reference into this Paragraph.
- 2. The Plan. The Plan, approved by the Authority and the Commission of the County, concurred by the Township, is attached as Exhibit B and incorporated as part of this Agreement. To the extent provisions of the Plan or this Agreement conflict with Act 381, Act 381 controls.
- **3. Term of Agreement**. Pursuant to the Plan, the Authority shall capture that amount of Tax Increment Revenues generated from real and personal property taxes allowed by law on the Property. An analysis showing the estimated reimbursement schedule is attached as Table 3 to the Plan. Capture of Tax Increment Revenues will begin in 2024 and will continue until the earlier of (hereinafter, the "End Date"):
- **3.1** Full reimbursement to the Authority of its Administrative Costs, plus reimbursement to the Developer of the Property as outlined in the Plan, including reimbursement of Eligible Costs for those Eligible Activities set forth in Paragraph 5, plus an additional amount captured by the Authority for an additional five full years of tax capture ("Additional Authority Amount"), with such Additional Authority Amount to be designated for the Local Brownfield Revolving Fund ("LBRF"); or
- **3.2** 30 years from the beginning date of the capture of Tax Increment Revenues, with five of the 30 years designated for LBRF only.
- 4. Evidence of Ownership. Prior to the execution of this Agreement, Developer shall provide to the Authority each of the following: (a) evidence satisfactory to the Authority that the Developer has acquired fee simple title to the Property, which evidence shall include (without limitation) a copy of a recorded deed to the Property in favor of the Developer; and (b) a copy of a commitment for owner's title insurance with respect to the Property (the "Commitment"), which Commitment shall show the Developer as record owner of the Property, shall reflect that all material conditions to the issuance of a policy thereunder have been satisfied, and shall otherwise be in form and substance satisfactory to the Authority.
- **5. Eligible Activities.** The Developer shall diligently pursue completion of the Eligible Activities summarized in the Plan and set forth in this Paragraph. The Authority shall reimburse the Developer for Eligible Costs, such as Phase 1 and Phase 2 Environmental Site Assessments, Baseline Environmental Assessments, the development of the Brownfield Plan, and other costs

described in the Plan incurred by Developer, which may require the services of various contractors, engineers, environmental consultants, attorneys, and other professionals.

**6. Reimbursement Source**. During the term of this Agreement and except as otherwise set forth in this Agreement, the Authority shall reimburse the Developer for its Eligible Costs, as limited under this Agreement, from all available Tax Increment Revenues collected from the real and personal property taxes on the Property.

### 7. Reimbursement Process.

- 7.1 Cost Reimbursement Request. The Developer will provide sufficient documentation of the Eligible Costs incurred including the dates of each Eligible Activity, a complete description of the work, proof of payment, detailed invoices for the costs involved for each Eligible Activity, sworn statements, lien waivers, and other back up documentation reasonably requested by the Authority, and a written statement certifying to the Authority that all such costs are "Eligible Costs". Failure to provide the above-noted information when due, or within the time permitted by the Authority under Paragraph 7.2, may result in foregone reimbursement, to the Developer by the Authority, for Eligible Costs that have not been requested within the timeframe described above.
- 7.2 Authority Staff Review. The Authority Staff shall review each reimbursement request within 30 days after receiving it. If Authority Staff determines that the documentation submitted by the Developer is not complete, then Developer shall cooperate in the Authority's review by providing, within 30 days of the Authority's request, any additional documentation of the Eligible Costs as deemed reasonable and necessary by the Authority in order to complete its review. Within 45 days following the receipt of such supplemental information, the Authority shall make the determination of whether the costs are eligible for reimbursement. If the Developer wishes to challenge that determination, it shall provide written notice to the Authority within 15 days of the determination, and the issue shall be brought to the Authority within 45 days thereafter for a final determination. The Developer shall not have any further appeal rights to challenge the final determination of the Authority and shall not be entitled to any claim or cause of action against Kalamazoo County or the Authority as a result of any determinations made in good faith regarding whether or not any cost submitted by the Developer constitutes an "Eligible Cost," and hereby grants the County and the Authority and their respective officers, agents and employees, a complete release and waiver of any claims or causes of action as a result of the foregoing.
- 7.3 Reimbursement. After both the summer and winter taxes are captured and collected on the Property, the Authority shall reimburse its Eligible and Administrative Costs and pay approved Eligible Costs to the Developer from Tax Increment Revenues that are generated from the Property in accordance with the Plan and Paragraph 7 to the extent that taxes have been captured and are available in that fiscal year. The Authority shall receive one hundred (100) percent of Tax Increment Revenues until fully reimbursed, unless otherwise designated by the Authority. In the event that there are insufficient Tax Increment Revenues available in any given year to reimburse all of the Authority's and Developer's Eligible Costs, as described in Paragraph 5, then the Authority shall reimburse the Authority or Developer only from available Tax Increment Revenues. Once the Authority is fully reimbursed for its Eligible Costs, the Developer shall receive the available Tax Increment Revenue, less Administrative Costs, during the term of this

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Agreement, until all of the amounts for which submissions have been made have been fully paid to the Developer, or the repayment obligation expires, whichever occurs first. The Authority shall make additional payments, on an annual basis, toward the Developer's remaining unpaid Eligible Costs during the term of this Agreement. The Developer shall not be entitled to reimbursement under this Agreement unless the Developer has timely and completely paid its real and personal property taxes (or industrial facilities taxes) including all penalties, interest and other amounts due in relation thereto when due. For purposes of this Agreement, to be timely paid, taxes must be paid before the date on which they can no longer be paid without penalties or interest. The repayment obligation under this Agreement shall expire on the End Date.

**7.4 Method of Reimbursement**. The Authority will reimburse the Developer for Eligible Costs as follows:

Checks shall be payable to and delivered by certified mail (or through electronic transfer if available through Developer) to:

KALSEE Credit Union 2501 Millcork Street Kalamazoo, MI 49001 ATTN: Matt Lahman

- **8. Adjustments**. The parties acknowledge that adjustments regarding the amount of Tax Increment Revenue paid to the Developer may occur under any of the following circumstances:
- 8.1 Audit or Court Ruling: In the event that a state agency of competent jurisdiction conducting an audit of payments made to the Developer under this Agreement or a court of competent jurisdiction determines that any portion of the payments made to the Developer under this Agreement is unlawful, the Developer shall pay back to the Authority that portion of the payments made to the Developer within 30 days of the determination made by a state agency or the court as the case may be. However, the Developer shall have the right, before any such repayment is made, to appeal on its or the Authority's behalf, any such determination made by a state agency or court as the case may be. If the Developer is unsuccessful in such an appeal, the Developer shall repay the portion of payments found to be unlawful to the Authority within thirty (30) days of the date when the final determination is made on the appeal. The Developer shall be responsible for payment of all of the County's and Authority's legal fees associated with any determination of whether a cost for which reimbursement is requested constitutes an "Eligible Cost" and all of the County's and Authority's legal fees associated with the review or determination of such issues by any state agency or court.
- **8.2** Property Tax Appeal: In the event the Developer, or any other owner of real estate on the Property, files an appeal with the Michigan Tax Tribunal, related to the taxable value of the Property, the Authority shall do the following:
  - a. The Authority will remit Tax Increment Revenue reimbursement payments based upon the lowest taxable value being sought pursuant to the appeal;
  - b. Any Tax Increment Revenue that is collected but not remitted as a result of a tax appeal shall be held in a separate account of the Authority until the pending appeal is adjudicated;

- c. Once any tax appeals are adjudicated, the Authority will either return the escrowed funds to the local unit in compliance with any tax appeal rulings, or will make payments pursuant to Section 7 of this Agreement.
- **8.3** Reduction of Property Assessments: If the Authority (i) incurs Administrative Costs on behalf of the Developer with respect to the Project, Site or Application and (ii) the Developer initiates, participates in or supports any proceeding or process which results in a reduction of the tax increment capture for the Project from that projected and along the same term as contained within the Plan, the Developer indemnifies and will fully reimburse the Authority within 30 days of notification from the Authority as to the amount and the due date for all Administrative Costs as defined within the Plan, expenses or reduction in revenue from what was projected as the tax increment capture.
- **9. Responsibilities of Developer.** In consideration of the inclusion of the Property into the Plan and the resulting financial benefits, which it expects to receive, Developer agrees to the following:
- 9.1 Project. At its sole expense, Developer shall use its best efforts to conduct the activities described in the Plan and to construct the Project. The purpose of the Plan is to facilitate the redevelopment of the Property, including without limitation, removing the existing underground storage tanks, demolishing the building, and constructing a new approximately 2,800-square-foot KALSEE Credit Union building. The redevelopment construction commenced in 2021 and is estimated to be completed in February/March of 2023. Under no circumstances shall the Authority have any responsibility or liability for remediation or redevelopment of the Property, or for conducting any "Eligible Activities" at the Property, except for its obligations under this Agreement to provide funds to the extent available as permitted in Paragraph 7 hereof with respect to payments from Tax Increment Revenues.
- **9.2 Employment Opportunities.** Make every reasonable effort to work with the County and community employment agencies to hire County residents for new employment opportunities created by the Project, and to encourage the local contracting of construction and site related work.
- **9.3 Ordinances.** Develop the Property, including landscaping and all other improvements required for the Project, in compliance with all local ordinances, site plan reviews and this Agreement. The redevelopment of the Property shall be subject to all zoning approvals. This Agreement does not obligate any governing municipality to grant any such approvals.
- **9.4 Project Sign.** Place on the Property during rehabilitation/redevelopment a development sign provided by the Authority to promote the Project and the Authority's participation in it. Upon completion of the Project, the sign will be returned to the Authority.
- **9.5 Promotion and Marketing.** Permit the Authority to cite or to use any renderings or photographs or other materials of the Project as an example of private/public partnership and brownfield site redevelopment.

- **9.6** Cooperation. Assist and cooperate with the Authority in providing information that the Authority may require in providing necessary reports to governmental or other agencies, including, but not limited to, information regarding the amount of Developer expenditures and capital investments, jobs created, and square footage developed or rehabilitated with respect to the Project.
- 9.7 Payment of Authority Legal and Professional Fees. To the extent the following costs and fees are not paid to the Authority from Tax Increment Revenues, the Developer shall reimburse the Authority for its legal and professional fees and disbursements incurred in connection with the review, approval and administration of the Plan for this Project, including any further amendments thereto; the preparation and negotiation of this Agreement, as it may be amended from time to time; and all documents and matters related thereto, including future expense. Developer shall reimburse the Authority for such expenses within 30 days from the date that the Authority sends an invoice and request for payment to Developer, provided Developer shall be eligible for reimbursement for such expenses to the extent permitted by law from Tax Increment Revenues.
- **10. Responsibilities of the Authority.** In consideration of the preceding commitments of Developer the Authority further agrees to:
  - 10.1 Agency Contacts. Provide Developer with appropriate service/employment agency contacts for the identification of County residents to interview for potential employment; and
  - **10.2** Cooperation. Cooperate and utilize its best efforts to obtain any governmental approvals required to close the transaction contemplated by this Agreement.
- 11. Developer's Representations, Warranties and Covenants. The Developer hereby makes the following representations, warranties and covenants:
- 11.1 Eligible Property. The Property is "eligible property" as defined in Act 381 and is eligible for the capture of Tax Increment Revenues pursuant to Act 381.
- 11.2 Eligible Costs. The Developer will only submit for reimbursement under Paragraph 7 hereof such costs that are Eligible Costs (as defined herein) for which Developer is permitted to be reimbursed pursuant to Act 381 and all other applicable laws and regulations.
- 11.3 Due Authorization. The representatives signing this Agreement are duly authorized by the Developer to enter into this Agreement.
- 12. Events of Default. Each of the following shall constitute an event of default:
- 12.1 Any representation or warranty made by the Developer in this Agreement proves to have been incorrect or incomplete in any material respect when made or deemed to be made.

- 12.2 The Developer fails to observe or perform any covenant or agreement contained in this Agreement for 30 days after written notice thereof shall have been given to the Developer by the Authority.
- 12.3 The Developer abandons or withdraws from the reuse and redevelopment of the Property or indicates its intention to do so.
- 12.4 The Developer fails to pay any funds within 30 days of the date due which are required to be paid to the Authority pursuant to this Agreement, including but not limited to its real and personal property taxes as set forth in Paragraph 7 hereof.
  - 12.5 The Developer terminates its existence.
- 12.6 Any material provision of this Agreement shall cease to be valid and binding on the Developer or shall be declared null and void; the validity or enforceability of such provision shall be contested or denied by the Developer; or the Developer denies that it is bound by this Agreement.
- 13. Remedies upon Default. If any event of default as defined above shall occur and be continuing for 30 days after written notice of default from the Authority, the Authority shall have the right, but not the obligation, to exercise any of the following rights and remedies either individually or concurrently:
  - (a) Terminate this Agreement effective immediately upon notice to the Developer;
  - (b) Receive reimbursement from the Developer for all costs which the Authority has incurred in connection with the Project, the Property, or this Development Agreement (within 30 days following demand); and
  - (c) All other remedies available at law or in equity.

In addition, if the Developer fails to substantially complete the Project within the timelines required by this Agreement, or if Developer otherwise defaults prior to substantial completion of the Project, Developer shall pay back to the Authority (within thirty (30) days following demand by the Authority) any amounts paid to Developer as reimbursement for Eligible Costs pursuant to the terms of this Agreement or otherwise.

Following a default by Developer, or following expiration or termination of this Agreement for any reason, Developer shall then be responsible for all subsequent Project costs, including Eligible Costs, without contribution from Tax Increment Revenues collected by the Authority from taxes levied on the Property.

14. Legislative Authorization. This Agreement is governed by and subject to the restrictions set forth in Act 381. In the event that there is legislation enacted in the future which alters or affects the amount of Tax Increment Revenues subject to capture, Eligible Properties, or Eligible Activities, then the Developer's rights and the Authority's obligations under this Agreement may be modified accordingly by agreement of the parties.

- 15. Freedom of Information Act. Developer stipulates that all petitions and documentation submitted by Developer shall be open to the public under the Freedom of Information Act, Act No. 442 of the Public Acts of 1976, MCL 15.231 et seq., and no claim of trade secrets or other privilege or exception to the Freedom of Information Act will be claimed by Developer as it relates to this Agreement or petitions and supporting documentation.
- **16. Plan Modification**. The Plan and this Agreement may be modified to the extent allowed under the Act by mutual agreement of the parties.
- 17. Notices. All notices and other communications required or permitted under this Agreement shall be in writing, shall be deemed given when delivered, and shall be sent by personal delivery, overnight courier, or registered mail, return receipt requested, to the following addresses (or any other address that is specified in writing by either party):

If to Developer: KALSEE Credit Union

5201 Millcork Street Kalamazoo, MI 49001

If to the Authority: Kalamazoo County Brownfield Redevelopment Authority

201 W. Kalamazoo Avenue Kalamazoo, Michigan 49007

With copy to: Authority Attorney

- 18. Indemnification. Developer shall defend, indemnify and hold harmless the Authority and the County, and any of their respective past, present and future members, officials, employees, agents or representatives from all losses, demands, claims, judgments, suits, costs and expenses (including without limitation the costs and fees of attorneys or other consultants) arising from or related to (i) the capture and use of Tax Increment Revenue paid to Developer as a reimbursable payment under this Agreement made in excess of the amount of tax increment revenues the Authority is determined by the State of Michigan, any court, or other regulatory or administrative body to be allowed by law to use for that reimbursement (collectively, a "Governing Body"), (ii) any determination by a Governing Body that any reimbursement of Eligible Costs paid to Developer is not permitted by Act 381 or any other applicable law or regulation, (iii) any breach of this Agreement by Developer, and (iv) the Project.
- **19. Governing Law**. This Agreement shall be construed in accordance with and governed by the laws of the State of Michigan.
- 20. Binding Effect/Third Parties. This Agreement is binding on and shall inure to the benefit of the parties to this Agreement and their respective successors, but it may not be assigned by any party without the prior written consent of the other party. The parties do not intend to confer any benefits on any person, firm, corporation, or other entity which is not party to this Agreement.
- 21. Waiver. No failure of either party to complain of any act or omission on the part of the other party, no matter how long this same may continue, is considered as a waiver by that party to

any of its rights hereunder. No waiver by either party, expressed or implied, of any breach of any provision of this Agreement is considered a waiver or a consent to any subsequent breach of this same or other provision.

- **22. Authorization.** Each of the parties represents and warrants to the other that this Agreement and its execution by the individual on its behalf are authorized by the board of directors or other governing body of that party.
- **23. Entire Agreement**. This Agreement supersedes all agreements previously made between the parties relating to the subject matter. There are no other understandings or agreements between them.
- **24. Headings**. Headings in this Agreement are for convenience only and shall not be used to interpret or construe its provisions.
- **25. Definitions.** The following capitalized terms are used in this Agreement with the following meanings:

"Administrative Costs" means the Authority's out-of-pocket costs associated with the Project (including reasonable attorney fees and costs, environmental consulting fees and costs, and similar fees and costs) as well as the Authority's indirect costs associated with the Project (including allocation of the fixed costs of the Authority staff.)

"Brownfield Plan" is defined by Section 2(e) of Act 381;

"Due Care Activities" is defined by Section 2(m) of Act 381;

"Eligible Activities" is defined by Section 2(o) of Act 381;

"Eligible Property or Properties" is defined by Section 2(p) Act 381;

"Tax Increment Revenue(s)" is defined by Section 2(ss) of Act 381, and, for purposes of this Agreement, includes school taxes and local (non-school) taxes.

[Signature Page Follows]

In witness of their intent to be legally bound by the terms of this Agreement, each of the parties has set forth its signature below by its duly authorized representative.

KALAMAZOO COUNTY BROWNFIELD REDEVELOPMENT AUTHORITY
By Digitally signed by Kenneth W. Peregon Date: 2023.04.24 12:01:45 -04'00'
<sub>Title</sub> Chair
Date 24 April 2023
DEVELOPER:
KALSEE CREDIT UNION
By Mill Rahman
Matt Lohman Title CEO
Date 3 2023
•
EXHIBITS:
A (Legal Description of Property)
B (Copy of Brownfield Plan)
#20695758

### Exhibit A Legal Description

Land situated in Comstock Charter Township, Kalamazoo County, Michigan described as:

SEC 6-2-10 COMM S 1/4 POST TH N 89DEG-53'-23" W ALG S LI 1470.05 FT TO SE COR DAVIES PLAT TH N 00DEG-01'-29" E THEREON 875.45 FT TH N 57DEG-36'-00" E PAR CTR LI GULL RD 239.66 FT TH N 32DEG-24'-00" E 199.66 FT TO SLY ROW LI GULL RD TH TH N 57DEG-36'-00" E THEREON 52.96 FT TO POB TH CONT N 57DEG-36'-00" E 112.29 FT TH N 00DEG-01'-00" W ALG SD ROW 17.76 FT TH N 57DEG-36'-00" E ALG SD ROW 200 FT TH S 00DEG-01'-00" E 150 FT TH S 57DEG-36'-00" W 81 FT TH S 32DEG-24'-00" E 24.1 FT TH S 57DEG-36'-00" W 161.45 FT TH N 31DEG-59'-05" W 135.77 FT TO BEG\*\* 06/01/2021: BOUNDARY CHANGE BETWEEN 07-06-380-010 & 07-06-380-025 CREATING PARCELS 07-06-380-11 & 07-06-380-026.

### Exhibit B Brownfield Plan

See attached.

### Exhibit A to Grant Application - Subject to Modification by Authority - 07-28-2016

### REIMBURSEMENT AGREEMENT

This Reimbursement Agreement is made as of	1-31-23	by and between
KALSEE Credit Union (KALSEE)	("Applicant") and The	Kalamazoo County Brownfield
Redevelopment Authority (the "Authority").		,
The Applicant has applied to the Authority for fun	ding for Brownfield Asse	essment and Planning (the "Funds"). The
Applicant desires to use the Funds to pay for the c	costs comprising "list of	proposed eligible activities i.e. Phase I
and II environmental site assessment, baseline env	vironmental assessment.	due care plan, creation of a Brownfield
plan and similar and related costs (the "Costs") to	be incurred in connecti	on with the Applicant's proposed
acquisition and development of the property an	nd facility at	proposes
5242 Gull Road, Kalamazoo, MI 49048		, Michigan, currently owned by

of the Applicant for Funds, the Authority may incur Costs, or obligate itself to incur Costs, on behalf of the Applicant. To induce the Authority to act favorably on the Applicant's application and assure the Authority that the Applicant will reimburse the Authority for any Costs incurred by it if Applicant does not commence development of the Site for any reason within 12 months, the Applicant and Authority are hereby entering into this Reimbursement Agreement.

KALSEE Credit Union (KALSEE) (the "Site"). If the Authority grants the application

Accordingly, the Applicant and the Authority, in consideration of the foregoing premises and for other good and valuable consideration, hereby agree as follows, intending to be legally bound:

- 1 Agreement to Reimburse Authority. If the Authority i.) incurs Costs on behalf of the Applicant with respect to the Project, Site, or Application, and ii.) the Applicant fails to commence development of the site within 12 months for any reason or the Applicant initiates, participates in or supports any proceeding or process which results in a reduction of the Tax Increment Capture for the Project, the Applicant indemnifies and will fully reimburse the Authority for all such Costs, expenses or reduction in revenue from the capture.
- 2 Reimbursement Procedure. The Authority may request reimbursement of Costs at any time after the Authority determines in its reasonable judgment that it is entitled reimbursement pursuant to Section 1 above. Such request shall be in writing and shall be accompanied by receipts or other documentation reasonably sufficient to establish the veracity and amount of the Costs being requested for reimbursement. The Applicant shall reimburse the Authority within 30 days after receiving such a written request for reimbursement.
- 3 Funding Guarantee. The Authority does require posting of security to secure reimbursement to the Authority for Costs. The security could include, at a minimum, a personal guarantee of funds or property or assets as appropriate to assure the Authority that the Applicant will either follow through with the planned activity or reimburse the Authority its Costs.
- 4 Effective Time; Termination. This Agreement becomes operative and effective upon the date indicated above. If Applicant's application is not approved or the Authority does not incur any Costs with respect thereto, this Agreement shall be null, void and of no further effect.

Miscellaneous. This Agreement: shall be governed by the internal laws of the State of Michigan; may be signed in one or more counterparts, each of which shall be enforceable as an original; may only be amended by further written agreement of the Authority and the Applicant; is intended to be legally binding on the parties and their successors and assigns; and constitutes the entire understanding of the parties with respect to its subject matter.

In witness of their agreement to be legally bound by the terms of this Reimbursement Agreement, the Authority and the Applicant have set forth their signatures below by their duly authorized representatives.

alamazoo County Brown	nfield Redevelopment Authority		
By:	Zamoth Whoregor	Digitally signed by Kenneth W. Peregon Date: 2023.01.31 13:37:07 -05'00'	
Its pursuant t	o resolution of the Authority dated:	1-31-23	
Developer: By: Authorized A	Mar Karman		
	Address of Dev	veloper	
Name	KALSEE Credit Ur	ušn	
Street/Number	2501 Millork		
City, State, Zip	Kalamazoo MI 4	9001	
Phone (2	269) 382-7820		
Fax			
Email	mahmane Kalsee. Cz		

### **Attachment C**

**Notice to Taxing Jurisdictions** 



### NOTICE TO ALL TAXING JURISDICTIONS

# KALAMAZOO COUNTY BROWNFIELD REDEVELOPMENT AUTHORITY REGARDING ADOPTION OF A BROWNFIELD PLAN OF KALSEE CREDIT UNION COMSTOCK TOWNSHIP, KALAMAZOO COUNTY, MICHIGAN

March 7, 2023

The Kalamazoo County Board of Commissioners proposes to approve a Brownfield Plan for a property in Comstock Township, Kalamazoo, Michigan.

Kalamazoo County has established a Brownfield Redevelopment Authority (the "Authority") in accordance with the Brownfield Redevelopment Act, Act No. 381 of the Michigan Public Acts of 1996, as amended (the "Act"). The Act was enacted to provide a means for local units of government to facilitate the revitalization of environmentally impacted, functionally obsolete, or blighted properties. The Act permits the use of the tax increment financing in order to provide the Authority with the means of financing the redevelopment project included in a Brownfield Plan.

The Authority Board has reviewed and recommended the adoption of a Brownfield Plan related to the development of two parcels of property located at 5242 Gull Road Kalamazoo, MI 49048. The property consists of two parcels of property in Comstock Township. The project involved constructing a new approximately 2,800- square-foot KALSEE Credit Union (KALSEE) building on .89 acres, formerly used as a gas station, convenience store, and garage/service area.

This Brownfield Plan provides a means for the developer to recover their costs of eligible activities.

The plan will be considered for adoption at the March 21st, 2023, meeting of the Kalamazoo County Board of Commissioners held at 7:00 pm at 201 West Kalamazoo Avenue, Kalamazoo, MI 49007. If you have any questions or comments concerning the Brownfield Redevelopment Authority or the adoption of the Plan you may attend the meeting and express those concerns during the Public Hearing. You may also direct inquiries to Ms. Rachael Grover at (269) 384-8115 or at ragrov@kalcounty.com

THIS NOTICE is given by order of the Kalamazoo County, Michigan.

Ms. Meredith Place

County Clerk

### **Attachment D**

**Notice of Public Hearing** 



### **NOTICE OF PUBLIC HEARING**

## KALAMAZOO COUNTY BROWNFIELD REDEVELOPMENT AUTHORITY REGARDING ADOPTION OF A BROWNFIELD PLAN

OF

## KALSEE CREDIT UNION, COMSTOCK TOWNSHIP KALAMAZOO COUNTY, MICHIGAN

#### TO ALL INTERESTED PERSONS IN KALAMAZOO COUNTY

March 7, 2023

PLEASE TAKE NOTICE that the Kalamazoo County Board of Commissioners will hold a Public Hearing on Tuesday, the 21st day of March 2023, at approximately 7 p.m., Eastern Daylight time at 201 West Kalamazoo Avenue, Kalamazoo, MI 49007 to receive public comment on a Brownfield Redevelopment Plan to include therein the property located at 5242 Gull Road Kalamazoo, MI 49048. The following legal parcels are included in the "eligible property":

- Parcel ID 07-06-380-010 & 07-06-380-025 (Combined 07-06-380-011)

The property consists of two parcels of property in Comstock Township. The project involved constructing a new approximately 2,800- square-foot KALSEE Credit Union (KALSEE) building on .89 acres, formerly used as a gas station, convenience store, and garage/service area.

The Brownfield Plan, which includes a site map and legal description of the parcel, is available for public inspection at 201 West Kalamazoo Avenue, Kalamazoo, MI 49007. All aspects of the plan are open for discussion at the public hearing.

FURTHER INFORMATION may be obtained from Ms. Rachael Grover, Director, Planning & Development Department, at <a href="mailto:ragrov@kalcounty.com">ragrov@kalcounty.com</a> or (269) 384-8115.

THIS NOTICE is given by order of the Kalamazoo County, Michigan.

Ms. Meredith Place

County Clerk